

SURAT MUNICIPAL CORPORATION
BALANCE SHEET AS ON 31 MARCH, 2010

(C)

PARTICULARS	Schedule No.	2009-2010	2008-2009
SOURCES OF FUNDS			
Own Funds			
(a) Municipal Funds	1	27,928,688,659.51	24,135,786,348.87
(b) Reserves and surplus	2	32,335,087,125.53	30,105,860,015.75
		60,263,775,785.04	54,241,646,364.62
Loan Funds			
Secured loans	3	107,590,000.00	139,240,000.00
		107,590,000.00	139,240,000.00
GRAND TOTAL...		60,371,365,785.04	54,380,886,364.62
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	4	40,161,794,415.07	37,179,721,438.02
Less: Depreciation		6,451,473,987.31	5,496,183,691.71
Net Block		33,710,320,427.76	31,683,537,746.31
Capital - Work In Progress (FA)	5	21,792,436,829.77	16,559,044,444.50
Investments	6	204,238,405.00	225,237,987.00
Current assets, loans and advances			
(a) Inventories	7	115,366,533.60	347,445,478.12
(b) Sundry Debtors	8	91,715,513.90	82,405,969.53
(c) Cash and bank balances	9	6,782,644,754.37	7,152,382,393.55
(d) Loans and advances	10	614,300,954.32	814,061,222.91
		7,604,027,756.19	8,396,295,064.11
Less: Current liabilities and Provisions			
(a) Current liabilities	11	2,939,653,316.68	2,480,250,352.30
(b) Provisions For Taxes	12	4,317.00	2,978,525.00
GRAND TOTAL...		60,371,365,785.04	54,380,886,364.62
Notes forming part of the Accounts	29		

Chief Accountant
Surat Municipal Corporation

Asst. Commissioner (Finance)
Surat Municipal Corporation

Commissioner
Surat Municipal Corporation

SURAT MUNICIPAL CORPORATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2010 ()

PARTICULARS	Schedule No.	2009-2010	2008-2009
Income			
Tax Revenues	13	2,340,959,635.65	2,227,451,244.34
Non Tax Revenues	14	670,352,496.27	618,076,299.83
Govt. Grants, Contri. & Subsidies	15	205,210,627.00	665,971,083.00
Compensation in lieu of Octroi	16	6,025,250,000.00	5,399,250,000.00
Other income	17	463,238,795.85	484,395,759.63
		9,705,011,554.77	9,395,144,386.80
Expenditure			
Payments & Benefits to Employees	18	3,980,082,324.42	2,583,102,008.61
Administration Expenses	19	1,326,829,402.76	1,272,310,790.56
Repairs and Maintenance	20	832,605,825.24	753,915,920.32
Service & Utilities Charges	21	807,664,826.09	668,475,143.99
Finance Charges	22	26,506,855.05	36,335,394.42
Other Expenses	23	74,679.78	324,107.20
Depreciation	24	955,508,814.02	778,850,257.32
Loss on sale/disposal of Fixed Assets	25	219,719.08	43,248,083.00
		7,929,492,446.44	6,136,561,705.42
Net Surplus for the year before taxation		1,775,519,108.33	3,258,582,681.38
Less : Provision for taxes	26	0.00	2,975,000.00
Net Surplus for the year after taxation		1,775,519,108.33	3,255,607,681.38
Prior Period adjustments			
(a) Prior period incomes	27	298,284,842.57	165,114,183.30
(b) Prior period Expenses	28	1,216,369,511.97	858,282.00
Excess of Income Over Expenditure		857,434,438.93	3,419,863,582.68
Balance brought forward (Refer Sch.2)		2,594,173,435.47	2,214,309,852.79
Appropriation			
Transfer to Capital Fund		3,420,000,000.00	3,040,000,000.00
Balance carried to Balance sheet		31,607,874.40	2,594,173,435.47
Notes forming part of the Accounts	29		

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