

SURAT MUNICIPAL CORPORATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018

(In Rs.)

PARTICULARS	Schedule No.	2017-2018	2016-2017
Income			
Tax Revenues	11	9,77,65,67,818.46	8,44,34,65,310.49
Non Tax Revenues	12	5,29,19,27,431.15	4,28,62,01,804.08
Govt. Grants, Contri. & Subsidies	13	1,32,38,03,769.00	99,42,04,034.00
Compensation in lieu of Octroi	14	7,22,59,57,258.00	6,56,94,16,397.00
Other income	15	1,98,99,60,616.65	51,59,87,289.22
		25,60,82,16,893.26	20,80,92,74,834.79
Expenditure			
Payments & Benefits to Employees	16	12,85,10,89,528.51	10,00,32,26,766.73
Administration Expenses	17	3,10,48,14,513.74	2,95,10,02,721.14
Repairs and Maintenance	18	1,86,92,93,525.64	1,39,20,81,030.59
Service & Utilities Charges	19	2,40,29,25,449.58	1,89,62,51,230.85
Finance Charges	20	6,74,79,297.51	4,84,35,556.98
Other Expenses	21	0.02	8,14,428.17
Depreciation	22	4,35,44,97,130.57	3,95,64,61,888.57
		24,65,00,99,445.57	20,24,82,73,623.03
Net Surplus for the year before taxation		95,81,17,447.69	56,10,01,211.76
Less : Provision for taxes			
Net Surplus for the year after taxation		95,81,17,447.69	56,10,01,211.76
Prior Period adjustments			
(a) Prior period incomes	23	1,12,68,15,744.86	57,54,62,702.10
(b) Prior period Expenses	24	37,83,86,549.14	14,69,45,206.79
Excess of Income Over Expenditure		1,70,65,46,643.41	98,95,18,707.07
Balance brought forward (Refer Sch.2)		1,06,08,04,983.51	7,12,86,276.44
Appropriation			
Transfer to Capital Fund		0.00	0.00
Transfer to General Fund		0.00	0.00
Balance carried to Balance sheet		2,76,73,51,626.92	1,06,08,04,983.51

For Natvarlal Vepari & Co.
Chartered Accountants.
Firm Reg. No. 123626W

Hiren R. Vepari
(Partner)
Membership No. 102680

Plase : Surat
Date : 29/10/2018

P.V.Bhatt
I/C Chief Accountant
Surat Municipal Corporation

Bankim I. Desai
Dy. Commissioner
Surat Municipal Corporation

M.Thennarasan IAS
Commissioner
Surat Municipal Corporation